

'Treasury Management' Prudential Indicators 2013/14

Prudential Indicator **2013/14 Full-year planned Prudential Indicator** **2013/14 Actual Prudential Indicator**
 (Paragraph references are to the 26th February 2013 Report to Full Council - Annex, then paragraph)

Prudential Indicators: the actual position 2013/14

Actual Capital Financing Requirement as at 31/03/14	Actual figure is reported at the 31st March 2014	£259.2m
Actual External debt as at 31/03/14	Actual figure is reported at the 31st March 2014	£161.9m

Prudential Indicators for Affordability

(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2013/14	12.5%	10.9%
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2013/14	4.0%	3.9%
The combined ratio of financing costs to net revenue stream. 2013/14	11.5%	10.0%

Prudential Indicators for Prudence

(C, 5.7) Authorised Limit. 2013/14	(*) Borrowing no higher than £212.0m (*) Long Term Liabilities no higher than £17.0m	Year end position is £161.9m Year end position is £16.5m
(C, 5.7) Operational Boundary. 2013/14	(*) Borrowing no higher than £192.0m (*) Long Term Liabilities no higher than £15.0m	Year end position is £161.9m Year end position is £15.0m
(C, 3.4) Net borrowing and the Capital Financing Requirement.	Borrowing < estimated CFR except in the short term.	<i>The Indicator is being complied with.</i>
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.14	£260.2m. Per Budget workings (**), Including PFI schemes.	£247.8m
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.14	£16.7m. See Budget assumption (**) below.	£11.4m
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.14	£276.9m	£259.2m

Prudential Indicators for Treasury Management

(B, 1.3) Adoption of the CIPFA Code of Practice and Cross-Sectoral Guidance Notes for Treasury Management - 2011 Edition.	Adoption.	Adopted																																			
(B, 8.8) Variable interest rate exposure. Upper limit. 2013/14	£91m	£71.5m																																			
(B, 8.8) Fixed interest rate exposure. 2012/13	£259m	£90.4m																																			
(B, 8.8) Gross compared to CFR 2013/14	Gross Debt: £179.0m, CFR: £276.9	Gross Debt: £178.4, CFR: £259.2																																			
(B, 8.7) Prudential limits for the maturity structure of borrowing.	<table border="1"> <thead> <tr> <th></th> <th>Lower limit</th> <th>Upper limit</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td>Nil%</td> <td>18%</td> </tr> <tr> <td>12 to within 24 mths</td> <td>Nil%</td> <td>18%</td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td>Nil%</td> <td>30%</td> </tr> <tr> <td>5 to within 10 years</td> <td>2.0%</td> <td>60%</td> </tr> <tr> <td>10 to within 30 years</td> <td>2.0%</td> <td>70%</td> </tr> <tr> <td>30 years and above</td> <td>15%</td> <td>90%</td> </tr> </tbody> </table>		Lower limit	Upper limit	< 12 months	Nil%	18%	12 to within 24 mths	Nil%	18%	24 mths, within 5 yrs	Nil%	30%	5 to within 10 years	2.0%	60%	10 to within 30 years	2.0%	70%	30 years and above	15%	90%	<table border="1"> <thead> <tr> <th colspan="2">Actual % at 31.3.14</th> </tr> </thead> <tbody> <tr> <td>< 12 months</td> <td>4.3%</td> </tr> <tr> <td>12 to within 24 mths</td> <td>6.4%</td> </tr> <tr> <td>24 mths, within 5 yrs</td> <td>10.2%</td> </tr> <tr> <td>5 to within 10 years</td> <td>15.6%</td> </tr> <tr> <td>10 to within 30 years</td> <td>22.9%</td> </tr> <tr> <td>30 years and above</td> <td>40.7%</td> </tr> </tbody> </table>	Actual % at 31.3.14		< 12 months	4.3%	12 to within 24 mths	6.4%	24 mths, within 5 yrs	10.2%	5 to within 10 years	15.6%	10 to within 30 years	22.9%	30 years and above	40.7%
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(B, 8.7) Prudential limits for principal sums invested for periods longer than 364 days.	Not permitted; 3 months maximum	<i>This Indicator is being complied with.</i>																																			